

CITY OF NORFOLK, VIRGINIA

Exhibit 1

All Fund Types, Account Groups and Discretely Presented Component Units Combined Balance Sheet June 30, 2000

with comparative totals for Primary Government for 1999

	Governmental				Proprietary		Fiduciary
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency
ASSETS							
Cash and cash equivalents	\$ 58,000,370	\$ 13,963,609	\$ -	\$ 26,086,691	\$ 29,738,261	\$ 1,825,833	\$ 63,960,873
Investments	59,506	-	-	-	28,404,978	-	862,339,854
Receivables, net of allowances for uncollectible accounts:							
Taxes	19,121,608	-	-	-	-	-	-
Accounts	479,122	2,427,082	-	-	13,584,376	155,235	10,310
Unbilled accounts	-	-	-	-	1,543,100	-	-
Accrued investment income	198,880	-	-	24,863	180,532	-	4,500,770
Notes	1,479,546	-	-	-	-	-	-
Retirement contribution	-	-	-	-	-	-	-
Other	-	-	-	-	196,747	-	2,659,981
Due from other funds	4,786,280	57,655	-	-	1,084,302	21,522	18,466
Advance to parking fund	3,900,000	-	-	-	-	-	-
Due from primary government/ component units	-	-	-	-	-	-	-
Due from other governments	10,365,841	9,445,126	-	700,000	-	-	-
Inventories	380,800	-	-	-	1,413,361	1,580,117	-
Restricted cash and investments	-	-	-	-	46,034,285	-	-
Prepaid expenses	-	-	-	889,182	-	-	-
Unamortized bond issuance costs	-	-	-	-	-	-	-
Patient funds	-	-	-	-	-	-	-
Fixed assets, net of accumulated depreciation	-	-	-	-	615,496,371	7,793,027	-
Other assets	-	-	-	-	1,347,297	-	-
Amount to be provided for:							
Retirement of general long-term obligations	-	-	-	-	-	-	-
Employees' Retirement System contributions	-	-	-	-	-	-	-
Vested compensated absences	-	-	-	-	-	-	-
Retirees' life insurance	-	-	-	-	-	-	-
Workers' compensation claims	-	-	-	-	-	-	-
Automobile & general liability claims	-	-	-	-	-	-	-
Landfill closure and post-closure costs	-	-	-	-	-	-	-
Total assets and other debits	<u>\$ 98,771,953</u>	<u>\$ 25,893,472</u>	<u>\$ -</u>	<u>\$ 27,700,736</u>	<u>\$ 739,023,610</u>	<u>\$ 11,375,734</u>	<u>\$ 933,490,254</u>

CITY OF NORFOLK, VIRGINIA

Exhibit 1
Continued

	Account Groups		Totals (Memorandum Only)		Component Units	
					Governmental	All fund types
					and Agency	
	General Fixed Assets	General Long-Term Debt	Primary Government 2000	1999	School Board	Other Component Units
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ 193,575,637	\$ 194,610,662	\$ 23,405,194	\$ 29,866,263
Investments	-	-	890,804,338	849,569,169	-	10,145,430
Receivables, net of allowances for uncollectible accounts:						
Taxes	-	-	19,121,608	23,948,609	-	-
Accounts	-	-	16,656,125	43,562,387	1,343,703	3,064,227
Unbilled accounts	-	-	1,543,100	1,582,894	-	-
Accrued investment income	-	-	4,905,045	4,248,847	-	2,831
Notes	-	-	1,479,546	1,605,100	-	35,735,613
Retirement contribution	-	-	-	3,555,610	-	-
Other	-	-	2,856,728	3,903	-	251,664
Due from other funds	-	-	5,968,225	6,572,217	12,882,430	14,021,615
Advance to parking fund	-	-	3,900,000	4,409,693	-	-
Due from primary government/ component units	-	-	-	-	14,159,309	-
Due from other governments	-	-	20,510,967	25,785,198	24,637,302	3,885,902
Inventories	-	-	3,374,278	3,348,141	1,103,021	674,113
Restricted cash and investments	-	-	46,034,285	55,521,208	-	22,803,656
Prepaid expenses	-	-	889,182	72,972	-	198,629
Unamortized bond issuance costs	-	-	-	-	-	107,553
Patient funds	-	-	-	-	-	109,166
Fixed assets, net of accumulated depreciation	591,266,570	-	1,214,555,968	1,201,403,623	71,043,532	199,594,171
Other assets	-	-	1,347,297	1,611,655	59,112	22,703,642
Amount to be provided for:						
Retirement of general long-term obligations	-	374,055,732	374,055,732	379,723,012	403,510	86,574,998
Employees' Retirement System contributions	-	-	-	3,549,468	-	-
Vested compensated absences	-	10,603,940	10,603,940	10,142,283	4,179,491	2,355,449
Retirees' life insurance	-	1,205,000	1,205,000	1,365,000	-	-
Workers' compensation claims	-	8,750,000	8,750,000	8,000,000	745,700	-
Automobile & general liability claims	-	1,558,000	1,558,000	1,516,000	198,200	-
Landfill closure and post-closure costs	-	7,006,994	7,006,994	6,503,357	-	-
Total assets and other debits	<u>\$ 591,266,570</u>	<u>\$ 403,179,666</u>	<u>\$ 2,830,701,995</u>	<u>\$ 2,832,211,008</u>	<u>\$ 154,160,504</u>	<u>\$ 432,094,922</u>

CITY OF NORFOLK, VIRGINIA
All Fund Types, Account Groups and Discretely Presented Component Units
Combined Balance Sheet
June 30, 2000

Exhibit 1
Continued

with comparative totals for Primary Government for 1999

	Governmental				Proprietary		Fiduciary
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency
LIABILITIES							
Vouchers/accounts payable	\$ 8,090,175	\$ 6,533,039	\$ -	\$ 1,366,681	\$ 5,221,821	\$ 428,722	\$ 1,560,250
Employee withholdings	-	-	-	-	-	-	172,767
Contract retainage	-	302,794	-	297,756	1,013,830	-	-
Accrued expenses	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	1,776,037	-	-
Accrued payroll	3,368,902	335,860	-	-	1,115,005	-	-
Patient funds	-	-	-	-	-	-	-
Due to other funds	21,525	1,520,933	-	63,767	3,840,562	-	521,438
Due to primary government/component units	13,487,788	-	-	671,521	-	-	-
Due to other governments	-	127,324	-	-	-	-	-
Tenant deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Deferred revenue	17,785,761	15,866,132	-	-	-	-	-
Escrow deposits	-	-	-	-	-	-	-
Liabilities payable from restricted assets	-	-	-	-	8,903,630	-	-
Matured interest payable	-	-	-	-	-	-	-
Matured bonds payable	-	-	-	-	-	-	-
Current portion of long-term debt	-	-	-	-	38,788,726	-	-
Long-term debt	-	-	-	-	421,915,272	-	-
Advance from General Fund	-	-	-	-	3,900,000	-	-
Vested compensated absences	-	-	-	-	-	-	-
Obligations under capital leases	-	-	-	-	-	-	-
Obligations for Employees' Retirement System	-	-	-	-	-	-	-
Obligations for retirees' life insurance	-	-	-	-	-	-	-
Obligations for workers' compensation claims	-	-	-	-	-	-	-
Obligations for automobile/general liability claims	-	-	-	-	-	-	-
Obligations for landfill closure/post-closure costs	-	-	-	-	-	-	-
Other liabilities	3,872,934	-	-	-	6,279,139	513,405	49,527,794
Total liabilities	\$ 46,627,085	\$ 24,686,082	\$ -	\$ 2,399,725	\$ 492,754,022	\$ 942,127	\$ 51,782,249

CITY OF NORFOLK, VIRGINIA

Exhibit 1
Continued

	Account Groups		Totals (Memorandum Only)		Component Units	
					Governmental	All fund types
					and Agency	
	General Fixed Assets	General Long-Term Debt	Primary Government 2000	1999	School Board	Other Component Units
LIABILITIES						
Vouchers/accounts payable	\$ -	\$ -	\$ 23,200,688	\$ 19,953,378	\$ 4,954,096	\$ 4,891,338
Employee withholdings	-	-	172,767	155,752	3,470,284	-
Contract retainage	-	-	1,614,380	1,864,366	-	774,163
Accrued expenses	-	-	-	-	-	196,735
Accrued interest	-	-	1,776,037	1,993,066	-	311,720
Accrued payroll	-	-	4,819,767	4,757,897	21,224,086	640,558
Patient funds	-	-	-	-	-	109,166
Due to other funds	-	-	5,968,225	6,572,217	12,882,430	14,021,615
Due to primary government/component units	-	-	14,159,309	29,181,420	-	-
Due to other governments	-	-	127,324	-	6,483,702	5,410,250
Tenant deposits	-	-	-	-	-	1,518,530
Other deposits	-	-	-	-	-	505,146
Deferred revenue	-	-	33,651,893	29,907,363	8,588,698	19,965,474
Escrow deposits	-	-	-	-	-	162,326
Liabilities payable from restricted assets	-	-	8,903,630	8,606,173	-	-
Matured interest payable	-	-	-	-	-	23,394
Matured bonds payable	-	-	-	-	-	27,417
Current portion of long-term debt	-	-	38,788,726	15,697,719	-	324,300
Long-term debt	-	363,500,938	785,416,210	810,686,917	403,510	128,324,850
Advance from General Fund	-	-	3,900,000	4,409,693	-	-
Vested compensated absences	-	10,603,940	10,603,940	10,142,283	4,179,491	2,355,449
Obligations under capital leases	-	10,554,794	10,554,794	9,351,989	-	-
Obligations for Employees' Retirement System	-	-	-	3,549,468	-	-
Obligations for retirees' life insurance	-	1,205,000	1,205,000	1,365,000	-	-
Obligations for workers' compensation claims	-	8,750,000	8,750,000	8,000,000	745,700	-
Obligations for automobile/general liability claims	-	1,558,000	1,558,000	1,516,000	198,200	229,544
Obligations for landfill closure/post-closure costs	-	7,006,994	7,006,994	6,503,357	-	-
Other liabilities	-	-	60,193,272	103,013,878	-	24,910,064
Total liabilities	\$ -	\$ 403,179,666	\$ 1,022,370,956	\$ 1,077,227,936	\$ 63,130,197	\$ 204,702,039

CITY OF NORFOLK, VIRGINIA
All Fund Types, Account Groups and Discretely Presented Component Units
Combined Balance Sheet
June 30, 2000

Exhibit 1
Continued

with comparative totals for Primary Government for 1999

	Governmental				Proprietary		Fiduciary
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency
FUND EQUITY							
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributed capital	-	-	-	-	81,210,395	11,464,681	-
Retained earnings (deficit)	-	-	-	-	165,059,193	(1,031,074)	-
Fund balances:							
Reserved for:							
Construction	-	-	-	-	-	-	-
Encumbrances	7,345,444	17,876,795	-	21,795,839	-	-	-
Inventories	380,800	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	889,182	-	-	-
Cemetery Care	-	-	-	-	-	-	5,229,318
Employees' Retirement System	-	-	-	-	-	-	876,279,923
Retirees' life insurance	683,291	-	-	-	-	-	-
Advance to Parking Fund	3,900,000	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-
Unreserved:							
Designated for:							
Self-insurance	650,000	-	-	-	-	-	-
Future expenditures	1,913,601	-	-	2,615,990	-	-	198,764
Undesignated (deficit)	37,271,732	(16,669,405)	-	-	-	-	-
Total fund equity and other credits	52,144,868	1,207,390	-	25,301,011	246,269,588	10,433,607	881,708,005
Total liabilities, equity and other credits	\$ 98,771,953	\$ 25,893,472	\$ -	\$ 27,700,736	\$ 739,023,610	\$ 11,375,734	\$ 933,490,254

CITY OF NORFOLK, VIRGINIA

Exhibit 1 Concluded

	Account Groups		Totals (Memorandum Only)		Component Units	
					Governmental	All fund types
	General Fixed Assets	General Long-Term Debt	Primary Government		School Board	Other Component Units
			2000	1999		
FUND EQUITY						
Investment in general fixed assets	\$ 591,266,570	\$ -	\$ 591,266,570	\$ 603,525,868	\$ 71,043,532	\$ 170,425,558
Contributed capital	-	-	92,675,076	92,602,296	-	7,046,092
Retained earnings (deficit)	-	-	164,028,119	156,981,489	-	19,478,258
Fund balances:						
Reserved for:						
Construction	-	-	-	1,075,695	-	1,439,873
Encumbrances	-	-	47,018,078	33,751,530	16,942,583	-
Inventories	-	-	380,800	763,585	867,752	440,247
Reserved for prepaid expenses	-	-	889,182	-	-	-
Cemetery Care	-	-	5,229,318	5,030,705	-	-
Employees' Retirement System	-	-	876,279,923	835,489,376	-	-
Retirees' life insurance	-	-	683,291	707,864	-	-
Advance to Parking Fund	-	-	3,900,000	4,409,693	-	-
Insurance	-	-	-	-	-	250,923
Unreserved:						
Designated for:						
Self-insurance	-	-	650,000	3,800,000	-	-
Future expenditures	-	-	4,728,355	5,483,900	2,250,000	21,527,426
Undesignated (deficit)	-	-	20,602,327	11,361,071	(73,560)	6,784,506
Total fund equity and other credits	591,266,570	-	1,808,331,039	1,754,983,072	91,030,307	227,392,883
Total liabilities, equity and other credits	\$ 591,266,570	\$ 403,179,666	\$ 2,830,701,995	\$ 2,832,211,008	\$ 154,160,504	\$ 432,094,922